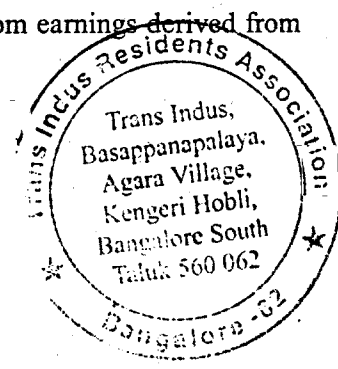


RULES AND REGULATIONS

1. This Association shall be known as The Trans Indus Residents Association and its address shall be at Trans Indus, Basappanapalaya, Agara Village, Kengeri Hobli, Bangalore South Taluk 560 062.
2. The objects of the Association shall be as described in clause 3 of the Memorandum of Association.
3. The Association shall ensure that there are no constructions in the 'common areas' and that there are no external additions to the Homes within the individual plot areas.
4. The Association shall have the right to screen prospective tenants who are likely to come into the campus to ensure that the principles on which this community was built remain intact.
5. Members will need to seek the permission of the Association prior to any major internal changes being carried out on their Homes.
6. Members will not be allowed to use their Homes as a regular commercial space.

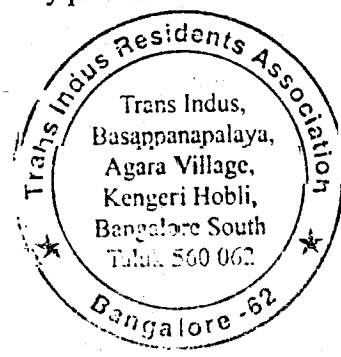
Membership:

7. A Unit in the Campus is One Home. An owner above the age of 18 years shall be entitled to be a member of the Association. In case the unit has multiple owners, only one owner will be a member of the Association who shall be nominated by the other owners of the property. In the case of properties owned by a Company, the Company shall nominate one of its people to be a member of the Association. In either case, the choice of person who will be a member of the Association shall be duly informed in writing to the President or the Secretary of the Association. Membership rights pass automatically from an existing owner to a new one in the event of transfer of ownership.
8. Voting rights shall be one vote per unit, in all meetings of the General Body.
9. Any member who does not occupy a unit in the Campus shall have the right to authorise in writing; (a) An occupant member of his family, or (b) a tenant of his unit to take part and represent him / her and cast his / her vote in all meetings of the General Body for such period as he / she may so delegate and such a vote shall be as effective as if it has been cast by the Owner. The written authorisation shall be addressed to the President or the Secretary of the Association.
10. Membership will be open only to owners of units on the campus.
11. There shall be no membership fees or subscriptions. Membership becomes automatic on payment of the *one time deposit toward maintenance as laid down by the Association*. This is obligatory on the part of all Owners regardless of whether they are staying on Campus or not, or whether they have built their homes or not, or whether the unit is leased or rented out. The deposit will not be refunded to the home owner in the event of a second sale or withdrawal of membership under any circumstances. New home owners automatically become members of the Association on payment of a transfer fee as prescribed by the Association.
12. The items of maintenance that will need to be covered from earnings derived from the Campus are:



Campus coordinator, Campus plumber, Campus Engineer, Telephone operator, Security staff and Supervisors, Gardeners, Common area lighting costs, Common area power costs, Site Office Telephone Costs, General maintenance (on roads, fencing, generators, storm drains, power cabling, water lines, communication lines) and professional fee for the Company overseeing maintenance on the Campus.

13. The members of each unit will need to pay the electricity, water and telephone bills on time. This must be paid on or before the 10th of each month for which the charges are due. If any member is in arrears of more than three months in the payment of bills in respect of the unit owned by him/her, he/she shall be denied the common amenities / services enjoyed by the owners or tenants. This will be effective from the first day of the fourth month for which the maintenance charges are due, and such amenities / services shall not be restored to him/her (or the unit) until the arrears are cleared along with the payment of a penalty per month of delay, the rate of which will be determined by the General Body from time to time.
 14. The members of each unit shall take all measures to ensure the efficient use of power and water as recommended by M/s Biodiversity Conservation (India) Ltd. in its brochure under the heading 'Guidelines for the Community'. The Association can penalise members for unwarranted and wasteful usage of power, water and other infrastructure on the campus. The Association can determine the nature and quantum of the penalty on a case by case basis as it sees fit.
- Administration of the Association:**
15. The affairs of the Association shall be carried out by the General Body which comprises of all the members. The ultimate authority in all matters relating to the Administration of the Association vests in the General Body.
 16. The General Body shall elect a Council henceforth referred to as 'The Council' to carry out the general day-to-day administration of the affairs of the Association and to represent the Association in all matters.
 17. The General Body will need to mandatorily call a meeting once in every six months or as found necessary by The Council.
 18. An extraordinary General Body meeting will be called by the President, or in his absence by the Secretary, on receipt of a notice in writing by atleast six members or their authorised representatives, addressed to the President, giving reasons for calling such meetings. It will be mandatory for the President or in his absence the Secretary, to call such a meeting within one month from the date of receipt of such a notice.
 19. At least 21 days notice shall ordinarily be given to members before a General Body meeting is convened. Notice given to the duly authorised person nominated by a member as per clause 9, by a non-resident member, shall be deemed as notice given to the members. Notice can be in any written form including e-mail with acknowledgement.
 20. The quorum for a General Body meeting shall be six persons including the council comprising of members of their authorised representatives, personally present.



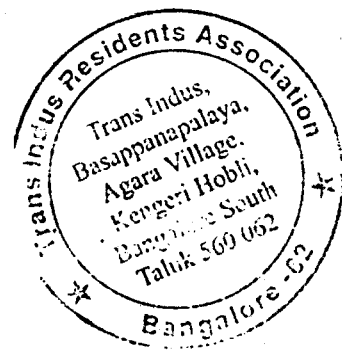
21. The General Body meetings shall be held at the site office or at any other place as decided by the Council.
22. The President, or in his absence the Secretary, shall preside at the General Body meetings. In the absence of all members of the Council, the Council will need to nominate one person to preside over the meeting.
23. Every issue shall be decided by voting among members present or their duly authorised representatives. At the general body meetings, the voting power of each member or his representative shall be as per clause 9. In the event of a tie, the President shall have a casting vote.
24. The following matters shall be dealt with exclusively by the General Body.
 - a. Consideration and passing of Annual accounts.
 - b. Appointment of auditors.
 - c. Election and removal of members of the Council.
 - d. Amendment or repeal of the Rules and Regulations of the Association, or acts in any way against the interests of the Association.
 - e. Disciplinary action, against any member including suspension of voting rights for violation of the Rules and Regulations of the Association, or acts in any way against the interests of the Association.
 - f. Fixation of revision of the amount of earning on the fixed deposit.
 - g. Revision in rates of monthly maintenance if any as well as charges and penalties for delayed payments.
 - h. Legal actions, suits, etc. considered necessary in respect of common properties and assets, or activities of the Association.

(Resolutions relating to these items will be valid on the basis of a simple majority of members responding in any written form or verbally in a meeting.)

25. Alterations or amendments to the Memorandum of Association shall be made as per section 9 of the Karnataka Societies Registration Act, 1960.
26. Change of name, rules and regulations of the Association shall be made as per section 10 of the Karnataka Societies Registration Act, 1960.
27. For all things and matters which have not been specifically provided for herein above, the provisions of the Karnataka Societies Registration Act, 1960 and the Rules made thereunder shall apply.

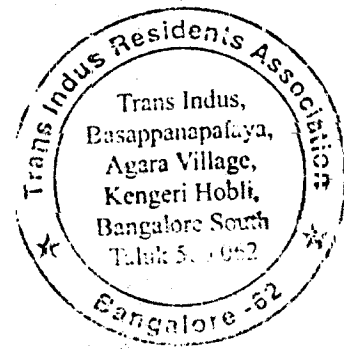
The Council:

28. The General Body of the Association shall elect members of the Council from among members of the Association. The Council to be elected will comprise of;
 - a) The President; b) The Secretary; c) The Treasurer. The voting will be by secret ballot.
29. The term of office of the elected members of the Council shall be 12 months i.e., from April to March. Members of the Council are not eligible for election in consecutive terms.
30. An elected Council member may resign at any time by sending a letter of resignation to the Council, but a resignation shall take effect from the date of



acceptance by the Council or one month from tendering of resignation, whichever is earlier.

31. Should a Council member or his nominee absent himself from three consecutive meetings for the Council he/she shall cease to be a member unless the Council decides otherwise.
32. Any casual vacancy arising in the Council will be filled by the Council by co-opting a member of the Association or an authorised representative, as per clause-9, who shall hold office till the next election to the Council.
33. There shall be at least one meeting of the Council every quarter.
34. Every issue before the Council shall be decided by a simple majority of the Council.
35. The Council shall be responsible for conducting the day to day affairs of the Association and its office bearers shall have the powers stated below.
 - a. 'The President' shall have general control over all the affairs of the Association and shall be the person who shall act on behalf of the General Body and with its consent defend any legal action against the Association or pursue any legal action as authorised. He shall also be the person to enter into contracts approved by the Council. All legal proceedings shall be instituted and continued or defended by the President who shall sign all documents and papers and vakalath relating thereto in the name of and on behalf of the Association. In the absence of the President, the Council may authorise the Secretary or the Treasurer to sign such documents and papers.
 - b. 'The Secretary' shall be responsible for the executive administration of the Association subject to the control of the Council. The Secretary shall have the power to appoint or remove the various staff in the service of the Association subject to the approval of the same by the Council.
 - c. 'The Treasurer' shall have the custody of all the properties of the Association including the funds of the association and shall be empowered to operate the bank account of the Association jointly with the President or Secretary of the Association.
 - d. The Secretary and Treasurer shall maintain separate petty cash amounts for meeting immediate necessities. The amounts to be so operated shall be determined by the Council from time to time.
36. The Council shall authorise the opening of a bank account in the name of the Association with any Bank chosen by it.
37. **Assets and Funds:**
38. All Monetary and physical assets of the Association shall be derived from:
 - i) Fixed deposit and maintenance charges and penalties for delayed payment collected from members.
 - ii) Monies from assets as may be contributed, gifted donated or bequeathed by any person, firm or company, State or Central Government or their agencies, other authorities, to the Association.
 - iii) All income, including interest, dividend, bonus etc. arising out of the Association bank accounts, investments, etc.



- iv) All physical assets that may be purchased or acquired from or out of the above stated funds or otherwise acquired by the Association.
39. All assets of the Association will be held in the following manner in the name of the Association.
- Funds in banks and petty cash with authorised office bearers.
 - Investments in savings accounts, trusts (e.g. Unit Trust etc.), fixed deposits with banks and financial companies, investments in private or public enterprises etc.
 - Physical investment accounts, in the form of land, buildings, vehicles.
40. The funds and assets of the Association shall be applied only for promoting the aims and objectives of the Association.
41. The accounts of the Association shall be maintained on a April to March basis. The accounts shall be audited by auditors appointed by the General Body each year and the audited accounts shall be presented by The Council to the General Body within six months of the close of each year. The Balance Sheet with audited accounts along with the list of members of the Governing Council, shall be filed with the Registrar of Societies every year.
42. In the event of the dissolution of the Association, if there remains after the satisfaction of all the debts and liabilities, any funds or property whatsoever, the same may be paid to or distributed among the members of the Association or any of them, or shall be given to some other society with similar objectives. This will be determined by the vote of not less than two thirds of all the members, after following the procedure as stipulated under section 21, 22 and 23 of the Karnataka Societies Registration Act, 1960.

Working Hours:

43. The working hours of the Association shall be between 9 a.m. to 1 p.m. and 3 p.m. to 7 p.m.

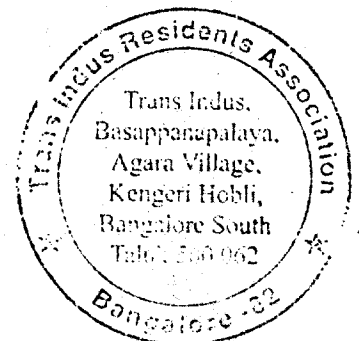
Subscribers to the Rules and Regulations of the Association:

j) Name BHAVNA PRAKASH . Age 36.

Occupation SELF-EMPLOYED.....

Address FB-43, TRANS INDUS, BASAPPANPALAYA, AGARA VILLAGE, TATAGUNI POST, BANGALORE - 560062

Signature Bhava Prakash.....



ii) Name HITESH BHATNAGAR Age 51

Occupation COMPANY EXECUTIVE

Address 304, CASA BLANCA

AIRPORT ROAD BANGALORE 560017

Signature [Signature]

iv) Name TANUJA VIJAY Age 40

Occupation Home Management

Address B303 Adarsh Gardens, 47th cross

8th block Jayanagar, Blore 560082

Signature Tanu Vijay

iv) Name ANANA TALWAR Age 49

Occupation Co. Exec

Address 47 B, 2nd cross, RMS colony

Rajmahal Vihar II stage, Bangalore - 560054

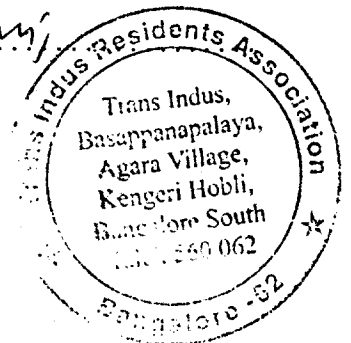
Signature [Signature]

v) Name MRS. RESHMA CHADHA Age 44

Occupation Counsellor

Address 201E SARATHY APTS; 13 Cross Rd;

8 MAIN RD, MALESWARAN;
BANGALORE 560003



Signature ... Renuka

vi) Name MANOJ C Age 36

Occupation COMPANY EXECUTIVE

Address FBO4, TRANS INDUS
BASAPPANAPALAYA, TAIA GUNI
BANGALORE

Signature 

vii) Name Sudha Gopalakrishnan Age 42

Occupation Home Maker

Address 524 16th Main 3rd Block

Koramangala Bangalore 560034

Signature Sudha Gopalakrishnan

Bangalore

Dated:

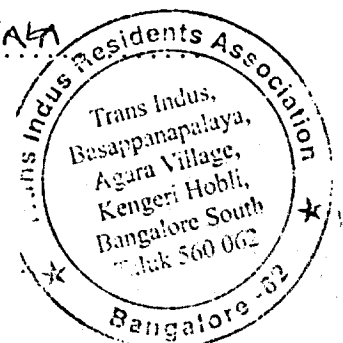
WITNESSES:

i) Name CHANDRA KANT Age 39

Occupation EXECUTIVE

Address G-G(W), FERNHILL GARDENS

HSR LAYOUT, KORAMANGALA
BANGALORE - 560034



Signature *Chandra Kant*

ii) Name *INDOO BALA GUPTA* Age *60*
Occupation *Retired School Teacher*

Address *F.B. 43 - Trans Indus*
B.C.I.L. Layout
BANGALORE 560062

Signature *Indoo Bala Gupta*

Bangalore:

Dated:

